Project (Stage-I) in Himachal Pradesh has been constructed with financial assistance from Canada and Chamera Hydro Electric Project (Stage-II) is being constructed with part financing, as loan, from Canada. The National Hydro-electric Power Corporation (NHPC) is availing a loan amount US $ 175 million for Chamera-II H.E. Project.

The Power Finance Corporation (PFC) has signed an agreement with Export Development Corporation (EDC) of Canada on June 6, 2001 for a Line of Credit Facility of upto US $ 75 million. The Line of Credit is a tied credit intended for on-lending by PFC to finance the purchase of goods and/or services by various State Electricity Boards and PFC's other qualified borrowers from various Canadian Exporters and can be utilized for financing upto 85% of such import components.

NTPC Proposal to set up Mega Power Projects

4043. SHRI KRISHNA KUMAR BIRLA : Will the Minister of POWER be pleased to state :

(a) whether NTPC propose to set up mega power projects in some States where private sector have withdrawn their projects;

(b) if so, the details thereof;

(c) whether private power producers have found it tough running power plants due to huge arrears in some States; and

(d) if so, the reaction of Government on such actions of the private power producers ?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA) : (a) No, Sir. Mega projects by National Thermal Power Corporation (NTPC) are being implemented in accordance with approval of Government given in October, 1998.

(b) The details of Mega Power Projects identified for implementation by NTPC are as follows :

Project/State	Capacity (MW)	Status	Envisaged commissioning schedule#
Anta Expansion Combined Cycle Power Project (CCPP) Stage-II, Rajasthan.	650*	— Techno-economic Clearance from Central Electricity Authority (CEA) is available	2005-06—subject to LNG being offered at reasonable and stable price and Power Purchase Agreements signed by beneficiary states.
Auraiya Expansion CCPP Stage-II, Uttar Pradesh.	650*	-- Projects will be taken up only after beneficiary states agree to bear cost of generation based on price of Liquified Natural Gas (LNG)	
Kawas Expansion CCPP Stage-II, Gujarat	650*		
Jhanor Gandhar Expansion CCPP Stage-II, Gujarat.	650*		
Kahalgaon Super Thermal Power Project (STPP) Stage-II, Bihar.	1320 (2×660)	CEA's Techno-economic clearance is under progress.	Unit 1 : 2006-07 Unit 2 : 2007-08
North Karanpura STPP, Jharkhand.	1980 (3×660)	CEA's Techno-economic clearance is under progress.	Unit 1 : 2006-07 Unit 2 : 2007-08 Unit 3 : 2008-09
Barh STPP, Bihar	1980 (3×660)	CEA's Techno-economic clearance is under progress	Unit 1 : 2006-07 Unit 2 : 2007-08 Unit 3 : 2008-09
Kol Dam Hydro Power Project, Himachal Pradesh.	800 (4×200)	-- Project taken over from Himachal Pradesh. — Techno-economic clearance from CEA and clearance from Ministry of Environment and Forests (MOE&F) transferred to NTPC. - - Revised Detailed Project Report submitted by NTPC to CEA in June, 2001 for clearance. — Infrastructure works are in progress.	2008-09
Cheyyur STPP, Tamil Nadu.	1000**	Feasibility Report to be prepared after availability of Coastal Regulation Zone (CRZ) clearance and MOE&F's site clearance.	2011-12

*Expansion capacity of 1300 MW identified under Mega Power Policy. This is proposed to be implemented in stages of 650 MW each.
**New capacity identified under Mega Power Policy is 1500 MW. Being implemented in two stages.
#Subject to necessary clearances/tie ups and funding tie-up.

(c) The total outstanding dues of various Central Public Sector Undertakings (CPSUs) on various State Electricity Boards (SEBs) ending 31st May, 2001 was over Rs. 30,000 crore. Such a situation may deter any prospective private power producer from setting up a power plant in a State with huge outstanding dues.

(d) The Chief Ministers'/Power Ministers' conference held in New Delhi in March, 2001 resolved to constitute an Expert Group to look into problem of mounting arrears of payments due to CPSUs. One of the references to be recommended by the Expert Group was to recommend for one time settlement of outstanding dues. The report since submitted by the Expert Group in this regard recommends a scheme for one time settlement of dues which consists of securitisation of the outstanding dues of SEBs to CPSUs and converting them into State Government Bonds with a partial waiver. This is linked to commitments by SEBs for setting current dues, with associated penalties for non compliance and assured access to State Government funds for recovery beyond a point. State Governments are also expected to commit themselves to a programme of reform in the power sector with some definite defined milestones and associated penalties for non-compliance. The Scheme also provides incentives for well performing States. The Scheme for one time settlement of outstanding dues has to be viewed as an integral part of an arrangement that prevent recurrence of similar defaults in future. The group has also recommended that the scheme should become effective only after consensus in its favour is obtained from participating States. It has also been felt that the validity of the scheme should remain in force till 31-3-2016.

Capital of PTC

4044. SHRI B. J. PANDA : Will the Minister of POWER be pleased to state :

(a) what is the authorised capital of Power Trading Corporation and what is the structure of holding;

(b) whether PPA is already signed with IPPs;

(c) if so, a list of such IPPs; and

(d) the turnover of PTC in the first quarter of 2001-2002 ?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA) : (a) The authorised capital of Power